Morning Commodities Edge

SMIFS LIMITED
LEGACY | TRUST | GROWTH

Daily Morning Report as on Wednesday, August 19, 2020

Commodity	Last	% Cng
Gold	53571.00	0.56
Silver	69505.00	0.51
Crude	3193.00	-0.03
Nat.Gas	180.00	2.74
Aluminium	145.65	1.15
Copper	525.30	1.99
Lead	155.95	1.00
Nickel	1107.60	0.24
Zinc	193.90	0.88
$Gold	1994.37	-0.37
$ Silver	27.68	0.05
$ Crude	42.21	0.00
LME Alum	1780.00	0.39
LME Copp	6640.00	0.62
LME Lead	1990.00	-0.25
LME Nickel	14645.00	-0.68
LME Zinc	2462.50	-0.48

Currency	Last	% Cng
USDINR	74.73	-0.28
EURINR	88.90	0.20
GBPINR	98.35	0.33
JPYINR	70.80	0.50
EURUSD	1.1937	0.05
GBPUSD	1.3244	0.04
USDJPY	105.39	-0.03
Dollar Index	92.28	-0.04

Indices	Last	Change
NIFTY	11385.35	1.23
SENSEX	38528.32	1.26
HANGSENG	25367.38	0.08
NIKKEI	23051.08	-0.20
STRAITS	2563.09	-0.33
CAC 40	4988.21	0.33
DAX	13017.42	0.75
DJIA	27844.91	-0.31
NASDAQ	11129.73	1.00
JAKARTA	5295.17	0.90
KOSPI	2348.24	-2.46

Bullion

Gold rose as the dollar touched a more than two-year low and investors awaited details of the U.S. Federal Reserve's strategy to combat a pandemic-induced economic slump. The fragile currency environment and the weak economic numbers in the United States are stealing the dollar's safe-haven appeal.

Energy

Crude oil steadied after OPEC+ said the producer grouping is almost fully complying with output cuts to support prices amid a drop in demand for fuels due to the coronavirus pandemic.Natural gas jumped on rising LNG exports, a decline in output and forecasts for warmer weather and higher air conditioning demand

Base Metal

Base metals gained as dollar dropped after a triple blow of retreating yields, soft U.S. economic data and a dip in safe-haven demand exerted broad selling pressure. Prices gained after the central bank of top commodities consumer China injected fresh funds into the financial system.

Economical Data

Time	Currency	Data
1:30pm	EUR	Current Account
2:30pm	EUR	Final CPI y/y
2:30pm	EUR	Final Core CPI y/y
All Day	All	OPEC-JMMC Meetings
Tentative	EUR	German 30-y Bond Auction
8:00pm	USD	Crude Oil Inventories
11:30pm	USD	FOMC Meeting Minutes

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	53571.00	0.56	15389.00	-0.25	Short Covering	56191.00	45596.00
Silver	69505.00	0.51	9503.00	-4.52	Short Covering	77949.00	41558.00
Crude oil	3193.00	-0.03	460.00	-40.95	Long Liquidation	3263.00	2520.00
Natural Gas	180.00	2.74	4128.00	-1.85	Short Covering	184.20	121.40
Aluminium	145.65	1.15	503.00	-15.46	Short Covering	147.80	136.35
Copper	525.30	1.99	3733.00	5.24	Fresh Buying	525.75	441.00
Lead	155.95	1.00	586.00	14.68	Fresh Buying	156.25	142.95
Nickel	1107.60	0.24	1401.00	-8.07	Short Covering	1117.00	963.60
Zinc	193.90	0.88	2263.00	-8.68	Short Covering	195.20	161.80

Commodity Summary

Gold	Gold rose as the dollar touched a more than two-year low and investors awaited details Fed's strategy to combat a pandemic-induced economic slump.
Silver	Silver prices rose as the U.S. stimulus stalemate continued and tensions between the United States and China escalated.
Crude Oil	Crude oil steadied after OPEC+ said the producer grouping is almost fully complying with output cuts to support prices
Natural Gas	Natural gas jumped on rising LNG exports, a decline in output and forecasts for warmer weather and higher air conditioning demand
Copper	Copper gained as dollar dropped after a triple blow of retreating yields, soft U.S. economic data and a dip in safe-haven demand exerted broad selling pressure
Zinc	Zinc prices perked up on Chinese demand and hopes Sino-U.S. trade tensions were easing.
Nickel	Nickel gained on concern over supply from the Philippine.
Aluminium	Aluminium prices gained after the central bank of top commodities consumer China injected fresh funds into the financial system.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	53571.00	50048.00	50924.00	52247.00	53123.00	54446.00	55322.00	56645.00	19276.00
Silver	69505.00	59546.00	62276.00	65890.00	68620.00	72234.00	74964.00	78578.00	45365.00
Crude oil	3193.00	3072.00	3105.00	3149.00	3182.00	3226.00	3259.00	3303.00	70026.00
Natural Gas	180.00	163.90	168.80	174.40	179.30	184.90	189.80	195.40	129390.00
Aluminium	145.65	142.20	143.10	144.40	145.30	146.60	147.50	148.80	2027.00
Copper	525.30	506.90	510.70	518.10	521.90	529.30	533.10	540.50	26430.00
Lead	155.95	152.50	153.30	154.60	155.40	156.70	157.50	158.80	4969.00
Nickel	1107.60	1080.90	1089.30	1098.50	1106.90	1116.10	1124.50	1133.70	18495.00
Zinc	193.90	188.90	190.40	192.20	193.70	195.50	197.00	198.80	13120.00

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For queries related to compliance of the report, please contact: -
Sudipto Datta, Compliance Officer

SMIFS Limited.

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com / sudipta@smifs.com
Website: www.smifs.com